

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
November 30, 2021

ASSETS

Cash in Bank		\$ 115,144.71
Deposit in Transit		6.67
Certificate of Deposits		0.00
Accounts Receivable	\$ 26,438.66	
Less: Allowance for Non-payment	<u>(14,818.87)</u>	11,619.79
Deposits with HAKC		<u>2,700.00</u>

TOTAL ASSETS \$ 129,471.17

LIABILITIES

Accounts Payable--HAKC	<u>3,992.65</u>
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TOTAL LIABILITIES 3,992.65

RESERVES

Retained Earnings	106,079.11
Current Earnings	<u>19,399.41</u>

Total Reserves 125,478.52

TOTAL LIABILITIES & RESERVES \$ 129,471.17

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
November 30, 2021

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Nov '21</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 61,350.00	\$ 0.00	\$(61,350.00)
Less: Allow for Non-Payme	0.00	0.00	0.00	0.00
Interest on Investments	25.43	329.81	0.00	(329.81)
Interest on Assessments	2,700.00	5,541.35	0.00	(5,541.35)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	2,725.43	67,221.16	0.00	(67,221.16)
 EXPENSES:				
50100 Administration	622.40	7,468.80	0.00	(7,468.80)
50200 Annual Meeting	0.00	252.51	0.00	(252.51)
50400 Insurance	1,156.90	(7,680.45)	0.00	7,680.45
50600 Island Maintenance	1,600.75	21,905.65	0.00	(21,905.65)
50608 Community Garden	0.00	0.00	0.00	0.00
50610 Statuary Refurbishment	0.00	0.00	0.00	0.00
50622 Capital Improvements	201.34	10,042.68	0.00	(10,042.68)
50621 Marker Maintenance	0.00	210.00	0.00	(210.00)
50700 Postage	414.06	1,002.86	0.00	(1,002.86)
51936 Newsletter	0.00	0.00	0.00	0.00
51621 Meetings	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	12,500.00	0.00	(12,500.00)
51920 New Neighbors	0.00	0.00	0.00	0.00
51938 Garage Sale	0.00	642.36	0.00	(642.36)
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52400 Other	672.20	1,477.34	0.00	(1,477.34)
Total Expenses	4,667.65	47,821.75	0.00	(47,821.75)
Net Income/(Loss)	\$ (1,942.22)	\$ 19,399.41	\$ 0.00	